

Press Release

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ERSI Group purchases former BL England Power Plant

Marmora, NJ – ERSI Group, a multifaceted real estate development firm with a specific expertise in Liability Transfer has announced the acquisition of the BL England power plant, Beesley's Point New Jersey, and the surrounding 377 acres after more than three years of negotiations. The property will be purchased by ERSI Group subsidiary, Beesley's Point Development Group, LLC. "BPDG"

BPDG will immediately begin remediation and demolition of the power plant and expects the site to be cleared by the first quarter of 2024.

Plans for redevelopment of the property is ongoing but is expected to include a resort community including a hotel, marina, retail, restaurants, residential and featured community open space.

Experience in Coal Power Plant Retirement

As market factors in the energy sector have shifted away from fossil fuel generation, ERSI Group has acquired multiple retired energy assets for the purposes of environmental reclamation and redevelopment.

ERSI Group actively seeks to purchase brownfield real estate assets in all energy and industrial sectors. Our acquisition strategy provides optimal solutions for sellers and communities with the end goal always to return the brownfield site to productive reuse.

About ERSI Group

ERSI Group. is a privately held, New York, NY based real estate acquisition and development firm focused exclusively on acquiring underutilized, distressed and environmentally challenged industrial real estate. We look to provide companies comprehensive solutions for divesting excess real estate.

With robust financial backing and a unique blend of real estate, environmental and legal expertise, ERSI Group transitions properties back to productive use, maximizing their economic development potential, attracting new jobs while investing in the local communities.

More information about ERSI Group can be found at www.ersi.group